

**CORONADO AT ALISO VIEJO HOMEOWNES ASSOCIATION
ADJOURNED ANNUAL MEETING MINUTES**

February 21, 2018

PROOF OF NOTICE OF MEETING

Kay Viale, Inspector of Election, stated the Adjourned Annual Meeting notice and secret ballots were mailed to 233 owners of record on January 9, 2018 deposited in a U.S. Post Office for delivery by first class mail. The Adjourned Annual Meeting was held at Accurate Voting Services offices located at 23322 Peralta Dr., Suite 4, Laguna Hills, Ca 92653.

ANNOUNCEMENT OF QUORUM

The Inspector of Election, Kay Viale, reported that a quorum had been established with 61 ballots of the 233 owners of record represented 26 % either in person or by secret ballot.

CALL TO ORDER

Debbie Logan called the meeting to order at 10:00 A.M..

INTRODUCTION OF CURRENT BOARD MEMBERS

The current Board of Directors was introduced as well as the Management Representative, Beverly Allen, of Total Property Management and Kay Viale Inspector of Election.

Ray Scruggs
Debbie Logan
Frank Parrish
Erick Bryner

VOTING PROCEDURES

Inspector of Election, Kay Viale, explained the Voting Procedures and that cumulative voting would be used whereby each unit owner may cast the number of votes equal to the positions open which would be two votes per unit. A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY PASSED to close registration.

INTRODUCTION OF CANDIDATES AND ADDITION NOMINATIONS

The slate of candidates was announced, and the floor was opened for nominations. The candidacy slate consists of the following persons:

FRANK PARRISH
RAY SCHRUGGS

A MOTION WAS MADE, SECONDED AND UNANIMOUSLY PASSED to close the floor to nominations.

**Coronado at Aliso Viejo Homeowners Association
ADJOURNED ANNUAL MEETING MINUTES**

PGB

February 21, 2018

Page 2

BALLOTING

Owners cast their votes and UPON A MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, voted to cease balloting. At this time the Inspector of Election tallied the votes. During this time a question and answer period ensued.

READING OF PRIOR YEAR'S ANNUAL MEETING MINUTES

UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED the membership voted to waive reading of the prior year's minutes and approve them as written.

RESULTS OF ELECTION

The newly elected Board Members is as follows:

FRANK PARRISH
RAY SCHRUGGS

(TERM EXPIRES)
February 2020
February 2020

RESULTS OF ELECTION

To comply with the IRS Revenue Ruling 70-604, if the Association has a surplus of funds at the budget year-end, the membership is required to vote to apply any excess funds to next year's assessment to reduce potential tax liabilities.

The result of this vote was **For** the application of any excess fund to next year's assessments to reduce potential tax liabilities.

ADJOURNMENT

There being no further business to come before the membership, A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY PASSED to adjourn the meeting. The meeting was adjourned at 10:45 A.M.

ATTEST:

Secretary

4/18/18

Date

President

6-18-18

Date

PLC