

**CORONADO AT ALISO VIEJO HOMEOWNERS ASSOCIATION
REGULAR SESSION MEETING MINUTES
April 9, 2018**

NOTICE OF MEETING

Upon notice duly given and received, a regular session meeting of the Board of Directors of the Coronado Homeowners Association was held at 49 Coronado Cay Lane, Aliso Viejo, CA on April 9, 2018.

ATTENDANCE

DIRECTORS PRESENT:

Ray Scruggs	President
Debbie Logan	Treasurer
Frank Parrish	Member at Large
Erick Bryner	Member at Large

OTHERS PRESENT:

Beverly Allen Total Property Management, Inc.

CALL TO ORDER

A quorum was present, and the meeting was called to order at 6:30 P.M. by president, Ray Scruggs.

EXECUTIVE SESSION DISCLOSURE

An announcement was made indicating that the Board met in Executive Session, April 9, 2018 prior to the Regular Session to discuss delinquencies, hold hearings for non-compliance matters, contractual, delinquencies as permitted by California law.

REGULAR SESSION MINUTES

UPON A MOTION DULY MADE, SECONDED AND UNANIMOUSLY CARRIED, the Board approved the minutes from the February 12, 2018, Regular Session Meeting.

MANAGEMENT FINANCIAL REPORT

A. Management Financial Report

Management informed the Board of the financial status of the Associations banking accounts, which consisted of \$118,571.88 in the Pacific Western Bank checking account and \$1,432,496.11 in the reserve investment account as of the February 28, 2018 Financial Statement. UPON A MOTION DULY MADE, SECONDED AND UNANIMOUSLY CARRIED, the Board accept the February 28, 2018 Financial Statement subject to audit/review by an independent CPA at fiscal year-end.

B. Maturing CD's

1. G/L 1236 Bank of China Matures on 4/30/18

C. Liens

APN 937-987-79
APN 937-988-35
APN 937-988-78

D. Foreclosure

None

BOARD DISCUSSION/MANAGEMENT REPORT

2018-2019 Proposed Fiscal Year Budget

The Board reviewed the 2018-2019 fiscal year budget. Following review and discussion, A MOTION WAS DULY MADE, SECONDED, AND UNANIMOUSLY CARRIED to APPROVE the budget with no increase in dues effective 7/1/18.

LANDSCAPE PROPOSALS

The Board of Directors reviewed the following proposals submitted by Villa Park Landscape

- i. Replace areas where Birds of Paradise were removed – A MOTION WAS DULY MADE, SECONDED, AND UNANIMOUSLY CARRIED to table additional review of the proposal until the June 11, 218 Board Meeting.
- ii. Remove and replace the dead plants on the slope near Pacific Park – A MOTION WAS DULY MADE, SECONDED, AND UNANIMOUSLY CARRIED to approve the proposal at a cost of thirteen thousand, eight hundred thirty-eight dollars (\$13,838.00).

2019 INSPECTOR OF ELECTION

The Board of Directors reviewed a proposal submitted by Accurate Voting Services to serve as the Inspector of Election for the next Annual Election scheduled for February 2019. A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY CARRIED to approve Accurate Voting Services with an approximate fee of one thousand dollars \$1,000.00.

CONCRETE GRINDING PROPOSAL

The Board of Directors reviewed a proposal submitted by Concrete Hazard Solutions to grind and repair cracked concrete throughout the Community. A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY CARRIED to approve the proposal at a cost of two thousand one hundred forty dollars (\$11,544.00). The Board of Directors requested for the invoice to be paid out of GL 3402 (Concrete Reserves).

6/30/18 FISCAL YEAR END TAXES AND AUDIT

The Board of Directors reviewed a proposal submitted by Inouye, Shively, & Klatt for Tax and Audit Preparation. A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY CARRIED to approve the proposal at a cost of nine hundred seventy five dollars 9\$975.00).

TRASH RECEPTACLES FOR COMMON AREAS

The Board of Directors reviewed homeowner correspondence requesting that additional trash receptacles be placed in the common area. A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY CARRIED to deny the request at this time.

POOL STAINED CONCRETE STATUS AND SCHEDULE

The Board previously approved the darker grey tone color submitted by Cityscape and would like to schedule the work as soon as possible.

NEXT MEETING

The next meeting will be held on Monday, June 11, 2018 with executive session beginning at 6:00 pm, general session to follow at 6:30 pm to be held in the garage of 49 Coronado Cay.

ADJOURN

There being no further business to come before the Board at this time, the Regular Session meeting was adjourned at 7:02 P.M.

ATTEST:



Signature

6-18-18
Date



Signature

6-18-18
Date