

**CORONADO AT ALISO VIEJO HOMEOWNERS ASSOCIATION
REGULAR SESSION MEETING MINUTES
June 18, 2018**

NOTICE OF MEETING

Upon notice duly given and received, a regular session meeting of the Board of Directors of the Coronado Homeowners Association was held at 49 Coronado Cay Lane, Aliso Viejo, CA on June 18, 2018.

ATTENDANCE

DIRECTORS PRESENT:

Debbie Logan	Treasurer
Frank Parrish	Member at Large
Erick Bryner	Member at Large

DIRECTORS ABSENT

Ray Scruggs *(Previously advised)*

OTHERS PRESENT:

Beverly Allen	Total Property Management, Inc.
Marti Mello	Total Property Management, Inc.

CALL TO ORDER

A quorum was present, and the meeting was called to order at 6:21 P.M. by Beverly Allen, Total Property Management.

EXECUTIVE SESSION DISCLOSURE

An announcement was made indicating that the Board met in Executive Session, April 9, 2018 prior to the Regular Session to discuss delinquencies, hold hearings for non-compliance matters, contractual, delinquencies as permitted by California law.

REGULAR SESSION MINUTES

UPON A MOTION DULY MADE, SECONDED AND UNANIMOUSLY CARRIED, the Board approved the minutes from the April 9, 2018, Regular Session Meeting.

MANAGEMENT FINANCIAL REPORT

Management Financial Report

A MOTION DULY MADE, SECONDED AND UNANIMOUSLY CARRIED, the Board accept the March 31, 2018, April 30, 2018 and May 31, 2018 Financial Statements subject to audit/review by an independent CPA at fiscal year-end.

Maturing CD's

1. G/L 1233 Safra National – CD Matures 6/14/18
2. G/L 1229 Ally Bank - CD Matures 7/26/18

A MOTION DULY MADE, SECONDED AND UNANIMOUSLY CARRIED to approve to pay \$200,000.00 from the Morgan Stanley account to pay towards the loan note at Pacific Western Bank.

Liens

None

Foreclosure

None

BOARD DISCUSSION/MANAGEMENT REPORT

Aquatrends Title 22 Compliant Automatic Controllers

This item was tabled at this time. The Board requested Management to obtain more information for the Board to review.

Roof Gutter Maintenance Proposal

The Board of Directors reviewed a proposal submitted by Jim Murray Roofing for roof/gutter maintenance for 2018. A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY CARRIED to approve Jim Murray Roofing to perform annual roof/gutter maintenance, in the amount of \$14,900.00. The cost of this service will be expensed from GL 7587, Roofing Maintenance, Operating.

Holiday Lighting Proposal

The Board of Directors reviewed a proposal submitted by Comet Lighting to install holiday lighting throughout the community. A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY CARRIED to approve Comet Lighting to install holiday lighting throughout the community, in the amount of \$200.00. The cost of this service will be expensed from GL 7828, Holiday Lighting, Operating.


NEXT MEETING

The next meeting will be held on Monday, August 13, 2018 with executive session beginning at 6:00 pm, general session to follow at 6:30 pm to be held in the garage of 49 Coronado Cay.

ADJOURN

There being no further business to come before the Board at this time, the Regular Session meeting was adjourned at 6:49 P.M.

ATTEST:

Signature		Date	8/13/18
Signature		Date	8/13/18