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| **CORONADO AT ALISO VIEJO HOMEOWNERS ASSOCIATION**REGULAR SESSION MEETING MINUTES**October 12, 2020** |
| NOTICE OF MEETINGUpon notice duly given and received, a regular session meeting of the Board of Directors of the Coronado Homeowners Association was held Via Zoom teleconference on October 12, 2020 |
| **ATTENDANCE****DIRECTORS PRESENT:**Ray Scruggs President Debbie Logan TreasurerErick Bryner Member at LargeFrank Parrish Secretary (Via Teleconference)**DIRECTORS ABSENT**None |
| **OTHERS PRESENT:**Beverly Allen Total Property Management, Inc.(Via Teleconference |
| **CALL TO ORDER**A quorum was present, and the meeting was called to order 6:32 P.M. by President, Ray Scruggs. |
| **EXECUTIVE SESSION DISCLOSURE**An announcement was made indicating that the Board met in Executive Session October 12, 2020, prior to the Regular Session to discuss delinquencies, hold hearings for non-compliance matters, contractual, delinquencies as permitted by California law.   |
| **HOMEOWNER FORUM**There were no homeowners in attendance during the Homeowner Forum discussion. |
| **REGULAR SESSION MINUTES**A MOTION WAS MADE, SECONDED AND UNANIMOUSLY CARRIED to approve the minutes from August 10, 2020 Regular Session Meeting.  |
| **MANAGEMENT FINANCIAL REPORT** |
| **Management Financial Report**A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY CARRIED to table the Financial Statements September 30 , 2020. |
| **Lien Approval:**None**Foreclosure****APN\_\_\_\_\_\_\_\_\_** None**Bad Debt Write off**A MOTION WAS MADE, SECONDED AND UNANIMOUSLY CARRIED to ratify writing off the following accounts as of June 30, 2020.T117-00220-03 $4,348.50T11700220-05 $37,197.27**BOARD DISCUSSION MANGEMENT REPORT:****Farmers Insurance Renewal Proposal:**The Board reviewed the insurance renewal proposal effective 12/12/20 from insurance agent Patrick Prendiville of Farmer’s Insurance. The Annual Premium is $36,129.00 to include the Package Policy, Umbrella , Directors and Officers Liability and Fidelity Bond Coverage. The Board approved for Debbie Logan and Ray Scruggs to obtain options of Umbrella Coverage for $10,000.00 and a higher deductible to $20,000.00 for water intrusion claims.**Aquatrend Pool Service Rate Increase**A MOTION WAS MADE, SECONDED AND UNANIMOUSLY CARRIED to approve a 3% rate increase effective 1/1/20. The Association is currently averaging $582.00 per month fee for service during the summer months.**Jim Murray Roofing cracked skylight replacement proposal**A MOTION WAS MADE, SECONDED AND UNANIMOUSLY CARRIED to approve the proposal from Jim Murray Roofing to replace 8 cracked skylights in the amount of $6,450.00 that were discovered during the annual roof maintenance. This expenditure is to be paid from the Roof Reserve Fund. |
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| **NEXT MEETING**The next meeting will be held November 9, 2020 Via Teleconference with Executive Session to begin at 6:00 PM. Regular Session to follow approximately 6:30 PM. Via Zoom Teleconference. |
| **ADJOURN**There being no further business to come before the Board at this time, the Regular Session meeting was adjourned at 6:47 P.M. |
| **ATTEST:**SignatureSignature | DateDate |