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| **CORONADO AT ALISO VIEJO HOMEOWNERS ASSOCIATION** REGULAR SESSION MEETING MINUTES **October 12, 2020** | |
| NOTICE OF MEETING Upon notice duly given and received, a regular session meeting of the Board of Directors of the Coronado Homeowners Association was held Via Zoom teleconference on October 12, 2020 | |
| **ATTENDANCE**  **DIRECTORS PRESENT:**  Ray Scruggs President  Debbie Logan Treasurer  Erick Bryner Member at Large  Frank Parrish Secretary (Via Teleconference)  **DIRECTORS ABSENT**  None | |
| **OTHERS PRESENT:**  Beverly Allen Total Property Management, Inc.(Via Teleconference | |
| **CALL TO ORDER**  A quorum was present, and the meeting was called to order 6:32 P.M. by President, Ray Scruggs. | |
| **EXECUTIVE SESSION DISCLOSURE**  An announcement was made indicating that the Board met in Executive Session October 12, 2020, prior to the Regular Session to discuss delinquencies, hold hearings for non-compliance matters, contractual, delinquencies as permitted by California law. | |
| **HOMEOWNER FORUM**  There were no homeowners in attendance during the Homeowner Forum discussion. | |
| **REGULAR SESSION MINUTES**  A MOTION WAS MADE, SECONDED AND UNANIMOUSLY CARRIED to approve the minutes from August 10, 2020 Regular Session Meeting. | |
| **MANAGEMENT FINANCIAL REPORT** | |
| **Management Financial Report**  A MOTION WAS DULY MADE, SECONDED AND UNANIMOUSLY CARRIED to table the Financial Statements September 30 , 2020. | |
| **Lien Approval:**  None  **Foreclosure**  **APN\_\_\_\_\_\_\_\_\_**  None  **Bad Debt Write off**  A MOTION WAS MADE, SECONDED AND UNANIMOUSLY CARRIED to ratify writing off the following accounts as of June 30, 2020.  T117-00220-03 $4,348.50  T11700220-05 $37,197.27  **BOARD DISCUSSION MANGEMENT REPORT:**  **Farmers Insurance Renewal Proposal:**  The Board reviewed the insurance renewal proposal effective 12/12/20 from insurance agent Patrick Prendiville of Farmer’s Insurance. The Annual Premium is $36,129.00 to include the Package Policy, Umbrella , Directors and Officers Liability and Fidelity Bond Coverage. The Board approved for Debbie Logan and Ray Scruggs to obtain options of Umbrella Coverage for $10,000.00 and a higher deductible to $20,000.00 for water intrusion claims.  **Aquatrend Pool Service Rate Increase**  A MOTION WAS MADE, SECONDED AND UNANIMOUSLY CARRIED to approve a 3% rate increase effective 1/1/20. The Association is currently averaging $582.00 per month fee for service during the summer months.  **Jim Murray Roofing cracked skylight replacement proposal**  A MOTION WAS MADE, SECONDED AND UNANIMOUSLY CARRIED to approve the proposal from Jim Murray Roofing to replace 8 cracked skylights in the amount of $6,450.00 that were discovered during the annual roof maintenance. This expenditure is to be paid from the Roof Reserve Fund. | |
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| **NEXT MEETING**  The next meeting will be held November 9, 2020 Via Teleconference with Executive Session to begin at 6:00 PM. Regular Session to follow approximately 6:30 PM. Via Zoom Teleconference. | |
| **ADJOURN**  There being no further business to come before the Board at this time, the Regular Session meeting was adjourned at 6:47 P.M. | |
| **ATTEST:**  Signature  Signature | Date  Date |